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FLUOR AWARDED NAVAL NUCLEAR LABORATORY CONTRACTS

In July, Naval Reactors, a joint program of the Department of Energy (DOE) and the Department of Navy (DON), announced the selection of Fluor Marine Propulsion, LLC, as the new DOE and DON contractor for the Naval Nuclear Laboratory. Fluor Marine Propulsion, LLC is a wholly-owned subsidiary of Fluor Corporation.

Full performance of the new DOE and DON contracts with Fluor Marine Propulsion, LLC begins on October 1, 2018. The mission of the Naval Nuclear Laboratory remains the same and the entire workforce will transition to Fluor Marine Propulsion, LLC. The previous contracts for the Naval Nuclear Laboratory with Bechtel Marine Propulsion Corporation expired on September 30, 2018.

About the Naval Nuclear Laboratory

The Naval Nuclear Laboratory is managed and operated for the DOE by Fluor Marine Propulsion, LLC, a wholly owned subsidiary of Fluor Corporation. Fluor Marine Propulsion, LLC also serves as the DON contractor for execution of support to the naval nuclear fleet and training of naval reactor plant operators. Naval Nuclear Laboratory personnel are Fluor Marine Propulsion, LLC employees who work at four DOE facilities:

- The Bettis Atomic Power Laboratory in Pittsburgh, Pennsylvania,
- The Knolls Atomic Power Laboratory in Niskayuna, New York,
- The Kenneth A. Kesselring Site in West Milton, New York, and
- The Naval Reactors Facility located on the Idaho National Laboratory.

Naval Nuclear Laboratory personnel are also located at numerous shipyard and vendor locations.

For over 70 years, the Naval Nuclear Laboratory has developed advanced naval nuclear propulsion technology, provided technical support, and trained world-class nuclear operators to ensure the safe and reliable operation of our nation's submarines and aircraft carriers. The Naval Nuclear Laboratory is solely dedicated to the Naval Nuclear Propulsion Program and has over 7,500 engineers, scientists, technicians and support personnel.

About Fluor Corporation

Founded in 1912, Fluor Corporation is a global engineering, procurement, fabrication, construction and maintenance company that transforms the world by building prosperity and empowering progress. Fluor serves its clients by designing, building and maintaining safe, well executed, capital-efficient projects around the world. With headquarters in Irving, Texas, Fluor ranks 153 on the Fortune 500 list with revenue of \$19.5 billion in 2017 and has more than 56,000 employees worldwide.

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